

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE
BRITISH WATER SKI FEDERATION LIMITED HELD ON SUNDAY 13th MARCH 2016
AT THE EAST MIDLANDS HILTON HOTEL, DERBY**

PRESENT

Honorary President

Lord Moynihan

BWSW Board Members

Messrs. Mr Patric Foley-Brickley (BWSW Chairman), Patrick Donovan (CEO & Company Secretary), Steve Sopp, Peter James, Justine Naylor, Alex Dobson, Martin Winter and Nick McGarry.

Former BWSW Chairmen

Aubrey Sheena, Maurice Hazelwood, Andy Harris and Patrick Prior.

BWSW Staff Members

Natalie Masters (Programme Manager – Development), Belinda Simpson (Business Support & Communications), Laura Gillett (Programme Manager – Development), Samuel Haslam (Coaching & Training Programme Co-ordinator) and Rebecca Dolan (Talent Programme Co-ordinator).

Regions Represented

Alan Murray (Scotland), Nick McGarry (North West), Richard Mattos (Southern) and Patrick Foley-Brickley (Eastern).

Voting Clubs Represented by Proxy

Bluebird Deaf Water Ski Club	Chair of Meeting
Chichester Water Ski Club	Chair of Meeting
Cirencester Water Ski Club	Colin Slater
Cotswold Water Ski Club	Roy Collins
Dudley Water Ski Club	Chair of Meeting
Ellingham Water Ski & Wakeboard Club	Chair of Meeting
Gosfield Lake Water Ski Club	Chair of Meeting
Hazelwood Ski World	Chair of Meeting
Humber Bridge Water Ski Club	Tony Green
Hunstanton Water Ski Club	Martin Bennett
Just Wake	Suzi Nightingale
Kielder Water Ski club	Chair of Meeting
Loch Lomond Water Ski Club	Alan Murray
Lydd Water Ski Club	Chair of Meeting
Merlin Brae Water Ski Club	Chair of Meeting
Rickmansworth Water Ski Club	James Timothy
Rock Sailing and Water Ski Club	Richard Mattos
Water Ski & Boarding Academy	Nick McGarry
Water Ski & Wakeboard Scotland	Alan Murray
White Cross Ski Club	Derek Wheeler
White Rose Water Ski Club	Brian Rook
Wiremill Water Ski Club	Steve Sopp
Woodham Ferrers Water Ski Club	Tim Cooke

APOLOGIES

Apologies for absence were received from:

Alan Goggin (former Chairman), Richie Fazackerley, Rose Tranah, Penny Clifton, Robin Nichols (British Disabled), Elisa Nicholson, Robin Solomon (Weston Bay), Mandy Rix (Hunstanton), Barry Frame (Allhallows), David Henderson (Loch Lomond), Gareth Turnbull, Malcolm Sinclair, Andy Dyne (Boughton Lodge), Mike Waterman, Derek Blackmore, Steve and Cathy Bird, Colin Hart and Tallington Lakes.

MEETING OPENED

Patrick Donovan, CEO commenced the proceedings by welcoming everyone to the AGM and introduced the BSW Chairman Patric Foley-Brickley.

INTRODUCTIONS OF THOSE PRESENT & APOLOGIES FOR ABSENCE

The Chairman introduced the Board members, staff members present and he also welcomed all the many visitors, former Chairmen and club delegates. All present then stood in silence in memory of our friends from within the sport who had passed away during the year. Friends lost during the year were:

Keith Fowle (Racing), Paul Halfpenny (Sale Water Ski Club), Ted Mattos (Rock Water Ski Club), Anthony Saxton, Joyce Williams (Honorary Member) and Andy Mapple OBE (former World Champion).

APPROVAL OF THE MINUTES OF THE 2015 AGM & THE 2015 GENERAL MEETING

The Minutes of the Annual General Meeting held on 18th January 2015 and the minutes of the General Meeting held on 6th December 2015 had been circulated prior to the meeting and were also made available on the day. Proposed by Richard Mattos and seconded by Tim Cooke, the minutes were unanimously approved by the voting delegates present.

ADOPTION OF THE 2015 ANNUAL REPORT OF BRITISH WATER SKI & WAKEBOARD

a) Chairman's Report

The Chairman outlined several points from his report including his delight that once again British Water Ski & Wakeboard athletes had achieved outstanding international results this season across all disciplines of the sport. He further noted that in the view of our key funding partner Sport England that our organisation was clearly recognised as a highly successful sports governing body with a strong track record of successful delivery. The challenging environment of recent years was also highlighted and the need to re-invigorate the sport – he outlined his aim that participants of the sport should be proud to wear the BSW logo and recent changes in organisational structure which highlighted the role of the disciplines. There were strong numbers involved in the boat owner and recreational aspects of the sport and this group would need to have representation and a meaningful say in the direction and decisions of the organisation. An overarching focus moving forward would be to ensure that our members valued their membership and to retain existing members and attract new members.

The Chairman thanked the Board for their continued support during the year and noted the very hard work of our staff and CEO in maintaining the work of our HQ. He furthermore thanked the staff, the parents and volunteers who made the sport work on the ground at club level.

b) Treasurer's Report

Peter James outlined that while the medal success referred to the 2015 season, the financial report and audited accounts related to the 2014/15 financial year. He went on to remind everyone that the financial statement defined the Federation's funds in three distinct areas:

Unrestricted (General Activities) – covering all the normal everyday business activities of the Federation e.g. cleaning and maintenance of HQ, phones and leases.

Lascelles Trust Fund (Restricted Activities) – the ring fenced legacy fund left to the sport by our past Honorary President and managed by The Lascelles Guardians.

World Class (Restricted Activities) – the remaining reserve funds and expenditure of the former UK Sport funded Individual Athlete Programme and Sport England funded Talent programme. It was this grant and the self-generated income of the disciplines which supported elite programmes and not membership fees.

At the end of the financial year the outcome was detailed as follows:

- Surplus (overall company) of £11K though this did include the expenditure of the Lascelles Trust (a reducing fund with circa £10K expended each season)
- An overall increase in income with membership and affiliation showing a £20K increase with coaching and driving showing a £30K increase
- Expenditure decrease overall - £923K (compared to £931K in 2014)

With his first year in the role of Treasurer it was welcome news to report a small surplus compared to the deficit in the previous financial year. The overall surplus on general activities (excludes Lascelles and World Class restricted grant spend) was £21K and was primarily driven by increased income from coaching courses and affiliations. Overall £287K was invested in Development programmes with £175K spent on Talent and Excellence related activities of the disciplines. It was highlighted that Talent and Excellence related programmes were funded by grant funding streams and the income generated by each discipline of the sport (and not membership fees). Peter further reported on the current financial year which included:

- £1.7m investment via Sport England for the 2013-17 period This included £0.4m core cost support, £0.5m investment in talent and £0.8m in development programmes
- It was welcome news that the government had recently announced that funding for sport would be protected
- BWSW would aim to submit a strong funding application for the 2017-21 funding round

In terms of membership subscriptions and affiliation fees the Treasurer outlined that there would be no increase in membership fees and affiliation fees this year. The block club liability insurance scheme would remain at the same level of cover however there was a small increase pending due to the increase in insurance premium tax (from 6 to 9.5%).

Adoption of the Annual Report and Approval of the Audited Accounts for the year ended 31st March 2015 & To authorise the appointment of Menzies as the auditors for the current financial year and to fix their remuneration

To conclude Peter outlined that the experience of working with the current auditors was excellent and a recent tender had demonstrated that their fees were competitive. This motion already proposed was seconded by Tim Cooke (Woodham Ferrers Water Ski Club) and unanimously approved.

Finally a note of thanks to the Board members and HQ staff for all their hard work during the 2015 season and his first year as Treasurer.

BOARD ELECTIONS

The Chairman outlined that Board roles were entirely voluntary and each Board member had given up a great deal of time during the year from their busy working week. Attendance levels for each Board member was provided for the attendees and a note of thanks to Martin Winter for providing meeting rooms and catering at his London offices at no cost to the organisation.

The Chairman reminded those present of the election procedure i.e. that each year one third of the Board members (excluding the CEO) needed to stand down by rotation and offer themselves for re-election if they wished to re-stand. This year three existing members were standing down and Martin Winter alone would stand for re-election. A resume had been circulated prior to the meeting and was available on the day and Martin outlined his work during the year and the skills and experience he brought to the role. An additional note of thanks to our two independent directors, Rose Tranah and Penny Clifton who were standing down after three years on the Board.

Following on from a vote by voting proxies Martin Winter was unanimously re-elected to the Board of Directors.

ANY OTHER BUSINESS

No AOB items had been tabled prior to or during the meeting.

PRESENTATIONS

Honorary members – there were four awards for honorary membership this year:

Nicky Caine – former Treasurer, Board member and actively involved in the disciplines of the sport for many years. First elected as a Director in 1993 Nicky was still active in the Cable 3 Event discipline at National level and was Secretary of the IWWF E&A Cable Ski Council and was also a member of our Finance & Audit Committee. She was also noted as a long term “gofa” at every major event in the UK since 1981 across all divisions of the sport.

Sue Creedy, founding member of Wakeboard UK and a very committed individual at club level in terms of organising and supporting events. A member since 1988 Sue had been acted as Chief Calculator at the British Boat Wakeboard National Championships since 1996 and had served as an International Judge since 1998. Sue is a member of the Wakeboard Committee since its inception and acted as Treasurer until 2012.

Irene Newbold who has served as a Tournament Judge for circa thirty years. Irene began judging as a 3rd Class Judge at Thorpe in 1986. Actively involved in the sport since 1962 where she learnt to ski at Whitby she has had a lifetime involvement and commitment to the sport.

Patrick Prior OBE, former Chairman of BWSW, former Chairman of Ivy Lake Water Ski Club (now named Ellingham), Patrick had also acted for many years as a Tournament Judge. He joined the Board of BWSF Ltd in 2008 and was Chair of the Development Directorate for a number of years before taking on the role of Chairman of this organisation. Patrick was a key instigator of the organisation’s structural changes and improvements in corporate governance since 2012 until his standing down as Chairman in January 2015.

The Lascelles Trophy Awards were outlined and described as the equivalent of the “BAFTAs for the sport”. The General Lascelles Memorial Trophies for outstanding competitive achievement within the sport were awarded by our Honorary President, Lord Moynihan to the following:

Junior – Joel Poland (Tournament)
Open – Ryan Peacock (Cable Wakeboard)

The Lascelles Trust Fund Grants – this year's recipients of grants from the legacy fund bequested by our former Honorary President received their presentation cheques to support their ongoing athlete development within the sport. The Chair of the Trust, Liz Hobbs MBE outlined the work of the Trust, its history and ongoing aims to support young athletes. A total of £10,250 of athlete awards from the Trust were made and presented by Lord Moynihan to those attending.

World Champion awards were presented by Lord Moynihan to:

Claire Ellis – Tournament Disabled Gold in the Women Standing Division in Slalom, Trick, Jump and Overall together with Women Overall.

Presentations for Volunteer of the Year were outlined and it was highlighted that volunteers were the very foundation of the sport and these unsung heroes ensured the sport could function at every level. The nominations had been assessed by a panel and this year's winners were:

Ben King – Young Volunteer of the Year (Castle Water Ski Club)

Jill Howard – Volunteer of the Year (Tournament Judge and committee member)

Following on from the conclusion of the award presentations Lord Moynihan congratulated all the young athletes and other awardees who had made a contribution to the sport this year. He further congratulated the organisation on its continued success as a sports governing body and demonstrating strong corporate governance and meeting of its Sport England targets. This good work would assist in demonstrating our ability to remain a credible investment partner in the forthcoming funding round.

There being no further business necessary the Chairman thanked the delegates for attending and thanked The Hilton for their assistance with today's event together with all the staff members who had attended and helped with the organisation of the AGM. He wished all present a safe journey home and a very enjoyable and successful season 2016.

END

The meeting closed at 12:50 pm

Minuted by:

Patrick Donovan

Chief Executive Officer & Company Secretary