



12th December 2025

Dear Member,

Please find enclosed your AGM Notice – we look forward to welcoming you to join us for this annual meeting.

The Annual General Meeting (AGM) of The British Water Ski & Wakeboard Federation Limited will be held on Sunday 18th January 2026 at 1p.m. via online video conference call.

The AGM will in the usual way deal with receiving the accounts of BWSW for the year ended 31st March 2025, the re-appointment of the auditors and the appointment / re-appointment of directors.

Accounts

The accounts for the year ended 31 March 2025 show a deficit on ordinary course activities of approximately £29,000 (includes non-cash depreciation charges of £9,189; therefore a circa £20,000 deficit before non-cash charges). The board has taken this deficit into account in their actions this year, with a view to appropriately moderating costs. Growing income streams remain a priority for the board with self-generated funds being a key to support the wider activities and aspirations of the sport.

The board would like to place on record their considerable appreciation for the work of Treasurer and Director Andy Phillips, in ensuring the very regular availability of up to date financial information which has greatly assisted in every day decision making ongoing.

The accounts for 2024/2025 have been filed, as in previous years, by 31 December 2025 to ensure compliance with company law. In the usual way an ordinary resolution (numbered 1) will be proposed at the AGM to receive those accounts. Likewise in relation to finance, an ordinary resolution (numbered 2) will propose the reappointment of our auditor, Menzies.

Appointment / re-appointment of directors

The AGM is the usual opportunity for our member clubs and centres to consider nominating candidates they consider having the requisite skills and experience to fulfil the role of Director. Member clubs and all associate members were informed in early November of the nominations process with a closing date of 28th November; it is encouraging to see a number of candidates nominated to stand to assist in supporting the wider sport. Further details on the candidates standing for election to the board will be circulated imminently with club / centre voting information, the appointment of a proxy and further details of the election process.

In terms of the recent and imminent changes to the board personnel:

- Our Chair Martin Winter resigned in mid-November, having completed nearly ten years as a Director. We very much would like to put on record our thanks and appreciation for the huge amount of work and input by Martin during his BWSW board tenure.
- Steve Sopp, Vice Chair and long standing BWSW director, stands down at this AGM having reached the maximum term as contemplated by the Sports Code and the Articles. Steve has had a lifetime of involvement in the sport and will continue to act as Waterski Committee Chair. We thank him for the huge amount of time and input over many years on the board.
- Simon Sinclair was co-opted during the current year (to lead on sponsorship acquisition) however Simon recently decided to resign from the board and will not stand for election. We thank him for his time and input during his tenure.
- An additional member of the board was also appointed between AGMs, as such their appointment must be ratified by members at the AGM as per the Articles. The Notice of AGM therefore contains an ordinary resolution (numbered 3) to ratify this appointment. In the usual way we would very much welcome your support for this ordinary resolution proposed in relation to:
 - o serving Director Ruston Smith who was co-opted during the current year and therefore is required to stand for election at the forthcoming AGM as per the Articles. Ruston is our new Chair designate and we are keen to appoint him at a future board meeting as Chair following on from this year's AGM elections.

Should the proposal by ordinary resolution to ratify the appointment of the candidate detailed above succeed, this accordingly would mean there will be two additional vacancies on the board. The number of vacancies would be increased by one in the event that Ruston Smith is *not* appointed by the voting Full Members at the AGM.

Please note that anyone applying to be a director needs to commit to a minimum time contribution of at least 8 hours a month and regularly attend board meetings. Some directors devote a very significant additional amount of time.

We are keen to fill positions with those who have an interest in the whole sport of water skiing and wakeboarding, whether behind the boat or cable, and its long-term future. Key to standing, is that a candidate can bring important skills, strategic insight and relevant experience to the organisation and is prepared to make a meaningful contribution, including outside of board meetings. Under the terms of our Sport England funding we (and all of our committees) are subject to the Code for Sports Governance and all directors need to be fully cognisant of these requirements. As importantly, directors also need to be aware of the serious company law requirements of holding a directorship position and the attendant responsibilities as regards financial scrutiny, safeguarding the Company's assets and, as a duty owed to the Company, to stakeholders.

A key ongoing aim is to increase the diversity of the board. We recognise the importance of diversity in enabling the organisation to make decisions more effectively by reducing the risk of 'group-think', as well as contributing to a wider understanding of our members and participants and helping us to identify potential new markets for our sport. We welcome applicants from all sectors of society and, in particular, from under-represented groups, based on their skills and experience. We do wish to attract new people into the organisation

and are keen to attract younger people and more women. The board has adopted a target of a minimum of 35% female board representation. A knowledge of sport and club management are important as we are a sport, but British Water Ski & Wakeboard is essentially also a business and so business acumen and relevant skills are also very important.

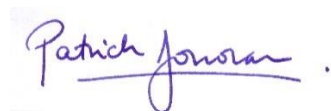
We continue to meet the requirement as per the Sports Code of a minimum 25% Independent Directors. Further details on the make up of the board and the nominations and election process are included within this communication.

Member involvement

Finally, we strongly reiterate that involvement from members is welcomed at every level including at Discipline or Advisory Council level. It is a particular requirement of our Sport England funding, as reflected in our Articles, that a democratic process is at the heart of our structures and this is something we need to continue to work on, not least given the issues in attracting new volunteers.

We look forward to seeing you at this AGM and, as a final point, stress that we are always open to suggestions as to the benefits or otherwise of physical versus virtual member meetings, and alternative venues for future AGMs. We certainly hope that the virtual nature of this forthcoming AGM satisfies those from the farther lying areas of the country who requested a virtual event to encourage broader member access and engagement.

Yours sincerely,



Patrick Donovan
CEO & Company Secretary

NSPCC



**LOTTERY
FUNDED**



**SPORT
ENGLAND**

Honorary President: Lord Moynihan | Chair: Martin Winter
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